

IDEAL COLLEGE OF ARTS AND SCIENCES

(A.P. Govt., Aided Autonomous & NAAC B⁺⁺)

Dr. P.V.N. RAJU VIDYAPRANGANAM

Samalkot Road, KAKINADA

A REPORT ON COMMERCE ONE DAY WORKSHOP ON “REFORMS IN BANKING SECTOR”

The Department of Commerce has conducted a One Day Workshop on “Reforms in Banking Sector” under UGC Autonomous activities. The workshop commenced at 2.00 P.M in Seminar Hall on 19.09.2018 starting with Vandemataram song by the students.

Kum M.Vani of III B.Com (E.M) invited all the distinguished guests to the dias and garlanded with flowers. Then she has handed over the mike for further proceedings to the HOD of Commerce Sri K.Sarveswara Rao as President of the workshop. Sri K.Sarveswara Rao presided over the meeting.

Sri K.Sarveswara Rao while addressing the workshop he read the departmental activities like Guest Lectures, PPT of the students and staff of the Commerce Department the year of 2018-2019.

The Secretary and Correspondent of our College Dr.P.Chiranjeevini Kumari garu in here lengthy the speech she raised the need for establishment banks and the role to be played by the Bankers for building of modern India. She ruled out about the importance of innovations, digital technology in Banking system as a revolutionary steps for the banking industry. She explained the stages of money from leather currency to the paper currency.



Chief Guest of Today’s Workshop Sri B.Sree Rama Murthy garu Senior Branch Manager, Andhra Bank, Collector Office Branch, Kakinada has presented a PPT on “Reforms in Banking Sector”, where he elaborated the latest trends in banking like VIRTUAL BANKING, BIOMETRIC

TECHNOLOGY, ARTIFICIAL INTELLIGENCE, BLOCK CHAIN TECHNOLOGY, AUGMENTED REALITY, CLOUD TECHNOLOGY etc., All these activities were focused as flow of content.



The other resource persons Sri Suman Dusi, Branch Manager, South Indian Bank, Kakinada has interacted with the digital technology in the modern Banking era. He speaks about the depth of the Digital Banking System like ATM, ONLINE BANKING, and also suggests precautions to take to from the dangers from the fraudlenters side.



The Commerce Department has distributed several bank forms like the Deposit Form, Withdrawal Forms, NEFT Forms, Educational Loan Forms, SB Account Opening Forms to the students and requested them to fill the forms with their own knowledge. Later on the Department has scrutinised the entired forms for selecting 1st, 2nd, 3rd.

The Co-convenor Sri B.Rama Mohan Rao garu has read out winding-up report on the One Day Workshop. At the end Sri V.Nageswara Rao said Vote of thanks by closing the function at 5.30 P.M followed by Janaganamana.